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PALMETTO ELECTRIC COOPERATIVE, INC.

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RS A

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**RESIDENTIAL SERVICE
SCHEDULE I**

AVAILABILITY

Available in all territory served by the Cooperative near lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to all residential consumers for electric service supplied through one meter to each residence, apartment, mobile home or other dwelling unit, subject to the Cooperative's Service Rules and Regulations.

TYPE OF SERVICE

Single phase and multiphase, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480, or other voltage as might be mutually agreeable. Approval of the Cooperative must be obtained prior to the installation of any single phase motor having a rated capacity of 5 horsepower or more.

MONTHLY RATE

Facility Charge @ \$ 17.00

All kWh @ 10.890¢ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be \$ 17.00.

TIER STABILIZATION ADJUSTMENT

The above rates will be increased or decreased, subject to the provisions of the Cooperative's TIER Stabilization Adjustment Schedule T.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Effective with all bills rendered on or after January 1, 2014.

RS B

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**RESIDENTIAL SERVICE
TIME-OF-USE
SCHEDULE RT-1**

AVAILABILITY

Available in all territory served by the Cooperative near lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABLE

Applicable on a voluntary and limited basis solely at the Cooperative's discretion, to residential consumers for electric service supplied through one meter to each residence, apartment, mobile home or other dwelling unit, subject to the Cooperative's Service Rules and Regulations. This rate is an experimental rate and may be changed or discontinued at any time solely at the discretion of the Cooperative.

TYPE OF SERVICE

Single phase and multiphase, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480, or other voltage as might be mutually agreeable. Approval of the Cooperative must be obtained prior to the installation of any single phase motor having a rated capacity of 5 horsepower or more.

MONTHLY RATE

Facility Charge	@	\$ 20.50
On-Peak Energy Usage:		
All kWh During Usage Months of June-Sept	@	24.550 ¢ per kWh
All kWh During Usage Months of Oct – May	@	23.000 ¢ per kWh
Off-Peak Energy Usage:		
All kWh	@	7.330 ¢ per kWh

MINIMUM MONTHLY CHARGES

The minimum monthly charge shall be \$20.50.

DEFINITION OF ON-PEAK AND OFF-PEAK USAGE HOURS

On-Peak energy usage shall be the kilowatt-hours used by the consumer, during the following time intervals for Monday through Saturday, excluding holidays, of each month:

May-Sept	3:00 p.m. to 8:00 p.m.
Oct-Nov & Mar-Apr	6:00 a.m. to 10:00 a.m. & 3:00 p.m. to 8:00 p.m.
Dec-Feb	6:00 a.m. to 10:00 a.m.

Holidays are defined to be New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and Christmas Day.

Off-Peak energy usage shall be the kilowatt-hours used by the consumer during all hours not defined as On-Peak as specified above.

TIER STABILIZATION ADJUSTMENT

The above rates will be increased or decreased subject to the provisions of the Cooperative's TIER Stabilization Adjustment Schedule T.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

TERM OF CONTRACT

Not less than one (1) year.

Effective with all bills rendered on or after January 1, 2014.

RS C

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**OUTDOOR LIGHTING SERVICE
SCHEDULE OL**

AVAILABILITY

Available in all territory served by the Cooperative near multiphase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable only for dusk to dawn lighting by means of photoelectric controlled, ballast operated metal halide, mercury*, or sodium vapor luminaires, and poles conforming to the Cooperative's specifications, and where secondary service is available.

MONTHLY RATE

SEE ATTACHMENT –A

ADDITIONAL CHARGES

1. Where it is necessary for the Cooperative to install more than the allowed lengths of overhead or underground wiring for each pole as stated below, charges for the excess length will be as follows:

	Allowance	Excess Length Charge
Overhead	100 feet	\$ 1.00 per foot
Underground	100 feet	\$ 1.75 per foot

2. Where it is necessary for the Cooperative to install a pole-mounted transformer for the exclusive purpose of providing secondary service (120/240 volts) for lighting luminaires, an additional non-refundable contribution-in-aid of construction of \$900.00 will be required. Should an underground pad mounted transformer be required to provide secondary service for lighting luminaires, a non-refundable contribution-in-aid of construction of \$ 1500.00 will be required.
3. The above monthly rates will apply only to fixtures and poles designated as standard equipment by the Cooperative. Contribution-in-aid of construction will be charged to cover the cost difference of other than standard fixtures, if offered by the Cooperative.

CONDITIONS OF SERVICE

1. The Cooperative will furnish, install, operate and maintain the lighting equipment, including lamp, luminaire, bracket attachment, control device, poles and necessary wiring, electrically connected so that the power for operation of the light does not pass through the meter for the consumer's other usage.
2. The Cooperative will maintain the lighting equipment, including lamp replacement, at no additional cost to the consumer, as soon as practical after notification of Cooperative by the consumer that service has been interrupted. However, the consumer may be required to reimburse the Cooperative for the cost of any such maintenance work which is required because of vandalism.
3. The lighting equipment shall remain the property of the Cooperative, including poles installed when the consumer makes a contribution-in-aid of construction. The consumer shall protect the lighting equipment from deliberate damage.
4. The poles for support of the luminaires are to be wood or fiberglass poles of the Cooperative's existing distribution system or extensions from the system.
5. The Cooperative reserves the right to specify the number and location of service points.
6. Lighting service shall be provided only at locations which are accessible to the Cooperative's equipment for servicing purposes and the consumer shall allow authorized representatives of the cooperative to enter upon consumer's premises and to trim trees and shrubs as necessary for maintenance of the lighting equipment and for removal of the lighting equipment upon termination of service under this schedule.
7. The Cooperative reserves the right to require consumer to execute a multi-year contract prior to the installation of any lighting fixtures requiring one or more poles.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Effective with all bills rendered on or after January 1, 2014.

*Mercury Vapor Lamps not available for new installations

		2021 OUTDOOR LIGHTING					
1/1/2021		UPN LIGHT ID LIST					
LIGHT ID	OLD RATE	DESCRIPTION	SIZE	KWH	SVC	LIFT POLE	Jan 2021 Rate
		PCA Rate					-0.0043093
ALDE14		AUTOBAHN LARGE 250EQ LED1U 25'LAMWD	140	46	UG	\$0.00	\$36.46
ALDF14		AUTOBAHN LARGE 250EQ LED2U 25'LAMWD	140	92	UG	\$0.00	\$49.82
ALDE09		AUTOBAHN LARGE 250EQ LED1U 25' SQFG	140	46	UG	\$0.00	\$34.91
ALDF09		AUTOBAHN LARGE 250EQ LED2U 25' SQFG	140	92	UG	\$0.00	\$48.27
ALEE14		AUTOBAHN LARGE 320EQ LED1U 25'LAMWD	165	55	UG	\$0.00	\$39.16
ALEF14		AUTOBAHN LARGE 320EQ LED2U 25'LAMWD	165	110	UG	\$0.00	\$55.18
ALEE09		AUTOBAHN LARGE 320EQ LED1U 25' SQFG	165	55	UG	\$0.00	\$37.61
ALEF09		AUTOBAHN LARGE 320EQ LED2U 25' SQFG	165	110	UG	\$0.00	\$53.63
ALDE15		AUTOBAHN LARGE 250EQ LED1U 30'LAMWD	140	46	UG	\$0.00	\$38.11
ALDF15		AUTOBAHN LARGE 250EQ LED2U 30'LAMWD	140	92	UG	\$0.00	\$51.47
ALDE10		AUTOBAHN LARGE 250EQ LED1U 30' SQFG	140	46	UG	\$0.00	\$39.36
ALDF10		AUTOBAHN LARGE 250EQ LED2U 30' SQFG	140	92	UG	\$0.00	\$52.72
ALEE15		AUTOBAHN LARGE 320EQ LED1U 30'LAMWD	165	55	UG	\$0.00	\$40.86
ALEF15		AUTOBAHN LARGE 320EQ LED2U 30'LAMWD	165	110	UG	\$0.00	\$56.83
ALEE10		AUTOBAHN LARGE 320EQ LED1U 30' SQFG	165	55	UG	\$0.00	\$42.06
ALEF10		AUTOBAHN LARGE 320EQ LED2U 30' SQFG	165	110	UG	\$0.00	\$58.08
ALFE15		AUTOBAHN LARGE 400EQ LED1U 30'LAMWD	205	68	UG	\$0.00	\$42.36
ALFF15		AUTOBAHN LARGE 400EQ LED2U 30'LAMWD	205	136	UG	\$0.00	\$59.91
ALFE10		AUTOBAHN LARGE 400EQ LED1U 30' SQFG	205	68	UG	\$0.00	\$43.56
ALFF10		AUTOBAHN LARGE 400EQ LED2U 30' SQFG	205	136	UG	\$0.00	\$61.16
ASCE08		AUTOBAHN SMALL 175EQ LED1U 19'SQFG	85	28	UG	\$0.00	\$32.68
ASCF08		AUTOBAHN SMALL 175EQ LED2U 19'SQFG	85	56	UG	\$0.00	\$43.71
ASCE12		AUTOBAHN SMALL 175EQ LED1U 15'LAMWD	85	28	UG	\$0.00	\$32.66
ASCF12		AUTOBAHN SMALL 175EQ LED2U 15'LAMWD	85	56	UG	\$0.00	\$43.77
ASCE13		AUTOBAHN SMALL 175EQ LED1U 19'LAMWD	85	28	UG	\$0.00	\$32.76
ASCF13		AUTOBAHN SMALL 175EQ LED2U 19'LAMWD	85	56	UG	\$0.00	\$43.87
ASDE08		AUTOBAHN SMALL 250EQ LED1U 19'SQFG	125	41	UG	\$0.00	\$34.20
ASDE13		AUTOBAHN SMALL 250EQ LED1U 19'LAMWD	125	41	UG	\$0.00	\$34.31
BMAE04		BALTIMORE 100EQ LED1U 10-14'AL	75	25	UG	\$0.00	\$56.35
BMCE04		BALTIMORE 175EQ LED1U 10-14'AL	105	35	UG	\$0.00	\$57.51
BMDE04		BALTIMORE 250EQ LED1U 10-14'AL	130	45	UG	\$0.00	\$58.47
CUF049		FL 400EQ LED1O + STD 100EQ LED1O 35'WD	250	83	OH	\$2.50	\$33.73
CUF050		FL 400EQ LED3U 35'WD	600	198	UG	\$0.00	\$71.85
CUF055		FL 400EQ LED1U + STD 100EQ LED1U 35'WD	250	83	UG	\$0.00	\$39.28
CUF056		FL 400EQ LED2O + STD 100EQ LED1O 35'WD	450	149	OH	\$2.50	\$52.80
CUF072		FL 400EQ LED1O + STD 150EQ LED1O 35'WD	275	90	OH	\$2.50	\$35.05
CUF073		FL 400EQ LED2O + STD 150EQ LED1O 35'WD	475	156	OH	\$2.50	\$54.12
FLFE18		FLOOD 400EQ LED1U 35'WD	200	66	UG	\$0.00	\$35.17
FLFF18		FLOOD 400EQ LED2U 35'WD	200	132	UG	\$0.00	\$54.23
FLFG18		FLOOD 400EQ LED1O 35'WD	200	66	OH	\$2.50	\$29.62
FLFH18		FLOOD 400EQ LED2O 35'WD	200	132	OH	\$2.50	\$48.68

RS D

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**SMALL GENERAL SERVICE
SCHEDULE II**

AVAILABILITY

Available in all territory served by the Cooperative near lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to non-residential multiphase consumers requiring transformer capacity of 100-kVA or less and to all single phase non-residential consumers, for electric service of one standard secondary voltage required on the consumer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Single phase and multiphase, 60 hertz, at the following standard voltages; 120/240, 120/208, 277/480, 240/480, or other voltage as might be mutually agreeable. Approval of the Cooperative must be obtained prior to the installation of any single phase motor having a rated capacity of 5 horsepower or more.

MONTHLY RATE

Facility Charge @ \$17.00

All kWh @ 11.300¢ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be \$ 17.00.

TIER STABILIZATION ADJUSTMENT

The above rates will be increased or decreased, subject to the provisions of the Cooperative's TIER Stabilization Adjustment Schedule T.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Effective with all bills rendered on or after January 1, 2014.

RS E

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**SMALL GENERAL SERVICE
TIME-OF-USE
SCHEDULE GST-1**

AVAILABILITY

Available in all territory served by the Cooperative near lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABLE

Applicable on a voluntary and limited basis solely at the Cooperative's discretion, to non-residential multiphase consumers requiring transformer capacity of 100 kVA or less and to all single phase non-residential consumers, for electric service of one standard secondary voltage required on the consumer's premises, delivered at one point and metered at or compensated to that voltage. This rate is an experimental rate and may be changed or discontinued at any time solely at the discretion of the Cooperative.

TYPE OF SERVICE

Single phase and multiphase, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480, or other voltage as might be mutually agreeable. Approval of the Cooperative must be obtained prior to the installation of any single phase motor having a rated capacity of 5 horsepower or more.

MONTHLY RATE

Facility Charge	@	\$ 20.50
On-Peak Energy Usage:		
All kWh During Usage Months of June-Sept	@	24.550¢ per kWh
All kWh During Usage Months of Oct - May	@	18.950¢ per kWh
Off-Peak Energy Usage:		
All kWh	@	8.050¢ per kWh

MINMUM MONTHLY CHARGE

The minimum monthly charge shall be \$20.50.

DEFINITION OF ON-PEAK AND OFF-PEAK USAGE HOURS

On-Peak energy usage shall be the kilowatt-hours used by the consumer, during the following time intervals for Monday through Saturday, excluding holidays, of each month:

May-Sept	3:00 p.m. to 8:00 p.m.
Oct-Nov & Mar-Apr	6:00 a.m. to 10:00 a.m. & 3:00 p.m. to 8:00 p.m.
Dec-Feb	6:00 a.m. to 10:00 a.m.

Holidays are defined to be New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and Christmas Day.

Off-Peak energy usage shall be the kilowatt-hours used by the consumer during all hours not defined as On-Peak as specified above.

TIER STABILIZATION ADJUSTMENT

The above rates will be increased or decreased subject to the provisions of the Cooperative's TIER Stabilization Adjustment Schedule T.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

TERM OF CONTRACT

Not less than five (5) years.

Effective with all bills rendered on or after February 1, 2014.

RS F

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**LARGE POWER SERVICE
SCHEDULE LPS-1**

AVAILABILITY

Available in all territory served by the Cooperative near multiphase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to non-residential consumers requiring multiphase transformer capacity in excess of 100 kVA, for electric service of one standard secondary voltage required on the consumer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Multiphase service, 60 hertz, at the following standard voltages: 120/240, 277/480, or other voltage as might be mutually agreeable.

MONTHLY RATE

Demand Charge:

All kW of Billing Demand @ \$11.20 per kW

Energy Charge:

First 200 kWh per kW of Billing Demand	@	7.150¢ per kWh
Next 200 kWh per kW of Billing Demand	@	6.850¢ per kWh
Over 400 kWh per kW of Billing Demand	@	6.550¢ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of:

- A. \$1.15 per kVA of installed transformer capacity.
- B. Such minimum monthly charge specified in the contract for electric service between the consumer and the Cooperative.

DETERMINATION OF BILLING DEMAND

The Billing Demand shall be the greater of:

- (1) the highest thirty-minute kilowatt measurement during the current month; or
- (2) eighty percent (80%) of the highest such demand occurring during the eleven preceding months.

The Billing Demand so determined shall be adjusted for power factor as set forth below.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. At its option, the Cooperative may measure the consumer's power factor and adjust the measured demand to correct for average power factors lower than 90%. Such adjustments will be made by increasing the measured kilowatts 1% for each 1% by which the average power factor is less than 90% lagging.

TIER STABILIZATION ADJUSTMENT

The above rates will be increased or decreased, subject to the provisions of the Cooperative's TIER Stabilization Adjustment Schedule T.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

TERM OF CONTRACT

Not less than five (5) years.

Effective with all bills rendered on or after January 1, 2014.

RS G

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**LARGE POWER SERVICE
VOLUNTARY LOAD MANAGEMENT
SCHEDULE LPS-2**

AVAILABILITY

Available in all territory served by the Cooperative near multiphase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Available on a non-voluntary and limited basis solely at the Cooperative's discretion, to non-residential consumers requiring over 100 kVA transformer capacity but not more than 5,000 kW, for electric service of one standard secondary voltage required on the consumer's premises, delivered at one point and metered at or compensated to that voltage. This rate schedule may be changed or discontinued at any time solely at the discretion of the Cooperative.

TYPE OF SERVICE

Multiphase service, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltage as might be mutually agreeable.

MONTHLY RATE

Facility Charge:	@ \$ 120.00
Peak Demand Charge	@ \$ 2.25 per kW of Peak Demand
Coincident Peak Demand Charge:	@ \$ 14.00 per kW of Coincident Peak Demand
Energy Charge	@ 6.850¢ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of:

- A. \$1.15 per kVA of installed transformer capacity, plus the \$120.00 facility charge.
- B. Such minimum monthly charge specified in the contract for electric service between the consumer and the Cooperative.

DETERMINATION OF BILLING DEMAND

The Peak Demand shall be the greater of:

- (1) the highest 30-minute kilowatt demand measurement during the current month; or
- (2) fifty percent (50%) of the highest such demand occurring during the previous eleven (11) months.

The Peak Billing Demand so determined shall be adjusted for power factor as set forth below.

DETERMINATION OF COINCIDENT PEAK DEMAND

The Coincident Peak Demand shall be the 60-minute kilowatt demand established by the consumer measured coincident with the Authority-Central System Monthly Territorial Peak Demand (MTPD) as defined in the wholesale rate billed to the Cooperative by Central Electric Power Cooperative, Inc. The Coincident Peak Demand shall be adjusted for power factor as set forth below.

The Consumer shall be responsible for contacting the Cooperative to receive notice of periods when the Authority-Central System Monthly Territorial Peak Demand (MTPD) is like to occur. However, the Cooperative does not guarantee such notice preceding each MTPD, and failure of the consumer to receive such notice does not preclude the consumer's obligation to pay the Coincident Peak Demand Charge contained herein.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. At its option, the Cooperative may measure the consumer's power factor and adjust the measured demand to correct for average power factors lower than 90%. Such adjustments will be made by increasing the measured kilowatts 1% for each 1% by which the average power factor is less than 90% lagging.

TIER STABILIZATION ADJUSTMENT

The above rates will be increased or decreased, subject to the provisions of the Cooperative's TIER Stabilization Adjustment Schedule T.

TERMS OF PAYMENT

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

TERM OF CONTRACT

Not less than five (5) years.

Effective with all bills rendered on or after January 1, 2014.

RS H

**PALMETTO ELECTRIC COOPERATIVE, INC.
COST OF SERVICE SCHEDULE
LARGE LOAD POWER SERVICE**

AVAILABILITY

Throughout all the territory served by Palmetto Electric Cooperative, Inc. ("PECI") in accordance with the established Service Rules of PECI and subject to the execution of a contract for service mutually agreed upon by PECI and consumer.

APPLICABILITY

Applicable to any new consumer receiving service who qualifies under Section 1, Availability of a Central Electric Power Cooperative, Inc.'s Rate Schedule and riders.

RATE

The monthly bill will consist of the sum of the following charges:

- 1) Wholesale Power Cost - the demand energy, fuel adjustments and other charges contained in PECI's wholesale electric supplier's effective wholesale rate, applied to the monthly Billing Demand and energy delivered to PECI during that month.
- 2) PECI's Service Charge - a service charge consisting of a schedule of percentages or other charges contained in the contract for service applied to the wholesale power cost stated above.
- 3) PECI's Facilities Charge - a facilities charge consisting of a monthly carrying cost factor and/or charge contained in the contract for service applied to the dollar investment in facilities provided by PECI specifically in order to furnish demand and energy to meet the consumer's requirements.
- 4) PECI's Wholesale Supplier's Facilities Charge - an additional facilities charge consisting of a monthly carrying cost factor contained in the contract for service applied to the dollar investment in facilities provided by PECI'S wholesale supplier specifically in order to furnish service hereunder.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of total charges contained under the RATE section above or according to monthly minimum provisions as stated in the Agreement for Electric Service.

TAX

In addition, the consumer will pay the amount of any sales, use, excise, franchise or utility taxes or charges now or hereafter applicable to or arising out of the service rendered or made available hereunder.

TERMS OF PAYMENT

All bills are net and payable according to the provisions stated in the agreement for service between PECI and the consumer.

EFFECTIVE DATE

Bills rendered on or after December 21, 1998.

RS I

PALMETTO ELECTIC COOPERATIVE, INC.

Ridgeland, South Carolina

**NET METERING RIDER FOR RESIDENTIAL
AND COMMERCIAL RATES**

AVAILABILITY

This rider is available in conjunction with the Cooperative's Residential Rate Schedule I and the Cooperative's Commercial Rate Schedule II or LPS I. All retail members who own and operate a solar photovoltaic, wind-powered, biomass-fueled, or micro-hydro generating system, located and used at the member's primary legal residence or business where a part or all of the electrical requirements of the member can be supplied from the member's generating system can receive service under this rider.

The rated capacity of the member's generating system shall not exceed the lesser of (a) the member's estimated maximum annual kilowatt demand or (b) 20 kilowatts for a residential system or 100 kilowatts for a nonresidential system.

The member's generating system as referenced above must be manufactured, installed and operated in accordance with governmental and industry standards, and must fully conform with the Cooperative's Interconnection Standard.

This rider is available on a first come, first serve basis, except that the total capacity of all retail member generating systems under this rider shall not exceed 0.2% of the Cooperative's hourly integrated peak load, as measured at its distribution substations, for the prior calendar year.

If the member's proposed installation results in exceeding this limit, the member will be notified that service under this rider is not allowed.

RATE

The applicable rate per month shall be from the appropriate rate schedule as referenced in the Availability section above. The monthly bill shall be determined as follows:

For electric service under the Cooperative's Residential Rate Schedule I and the Cooperative's Commercial Rate Schedule II or LPS I:

1. The facilities charge shall be determined and billed as set forth in the applicable rate schedule as described in the Availability section above.
2. Energy charges (or credits) shall be based on the rates in the applicable rate schedules as described in the Availability section above. For purposes of calculating monthly energy in kilowatt-hours, member's usage shall be reduced by the total of (a) any excess energy delivered to the Cooperative in the current month plus (b) any accumulated excess energy

balance remaining from prior months. Excess energy delivered to the Cooperative shall be defined as energy produced by the member's renewable energy generating facility that exceeds the energy delivered by the Cooperative during a given time period.

3. Total energy in kilowatt-hours billed to members shall never be less than zero. For any billing month during which excess energy exceeds the member's usage in total, producing a net credit, the respective energy charges for the month shall be zero. Credits shall not offset the facilities charge for the applicable rate schedule.
4. Excess energy not used in the current billing month to reduce billed kilowatt-hour usage shall be accumulated and used to reduce usage in future months; however, any accumulated excess energy not used to reduce billed kilowatt-hour usage shall be reset to zero each June 1. Excess energy delivered prior to June 1 will only be used to reduce usage provided by the Cooperative prior to June 1.
5. There will be no compensation paid to the retail member for excess energy granted to the Cooperative.
6. For each nameplate kW of installed solar photovoltaic generating capacity, there is a \$5.00 per month distribution service charge. However, for the term of the rider, this charge to consumer will be waived by the Cooperative and paid by the wholesale power supplier.
7. For each nameplate kW of installed, wind-powered, biomass-fueled, or micro-hydro generation, the monthly distribution service charge will be determined on a case by case basis. However, for the term of the rider, this charge to consumer will be waived by the Cooperative and paid by the wholesale power supplier.

MINIMUM CHARGE

The monthly minimum charge shall be the basic facilities charge plus the demand charge, if any, as stated in the applicable rate.

GENERAL PROVISIONS

1. To qualify for this rider, the retail member must first qualify for and be served on one of the rate schedules as described above in the Availability section. The member must also meet all other qualifications as outlined in the Availability section.
2. All provisions of the applicable residential or commercial rate schedules described above will apply to service supplied under this rider.
3. The retail member must execute an Interconnection Agreement prior to receiving service under this rider. The agreement shall include a description of the conditions related to interconnection of the member generation with the Cooperative's electrical system.

4. Renewable energy generators will retain ownership of Renewable Energy Credits (RECs) until a market for RECs is fully developed as reasonably determined by the Cooperative. After a market for RECs is fully developed, then, annually, any RECs associated with net excess generation shall be granted to the Cooperative when the net excess generation balance is set to zero.

SPECIAL PROVISIONS

The Cooperative will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the member pays the difference in costs between non-standard service and standard service or pays to the Cooperative its normal monthly facility charge based on such difference in costs.

TERM OF CONTRACT

Contracts shall be written for a period of not less than one (1) year and shall be renewed for successive one (1) year periods. After the initial period, either party may terminate service under this rider by giving a sixty (60) day notice in writing. A separate contract shall be written for each meter at each location.

GENERAL TERMS AND CONDITIONS

The Cooperative's General Terms and Conditions are incorporated by reference and are part of this rider.

Adopted 12/2011

RS J

PALMETTO ELECTRIC COOPERATIVE, INC.

Ridgeland, South Carolina

**TIER STABILIZATION ADJUSTMENT
SCHEDULE T**

APPLICABILITY

This schedule is applicable to and becomes a part of each electric service rate schedule of the Cooperative in which reference is made to Schedule T.

PURPOSE OF ADJUSTMENT

This schedule is an integral part of the Cooperative's Margin Stabilization Plan approved by the Board of Directors to assure attainment of a prescribed Times Interest Earned Ratio (TIER) in each calendar year. The purpose of the Margin Requirement Adjustment (MRA) component of the TIER Stabilization Adjustment (TSA) is to produce revenue sufficient to achieve the prescribed TIER margin requirement of 2.0.

The TSA also includes a Wholesale Power Cost Adjustment (WPCA) component whose purpose is to recover the cost of wholesale power purchased by the Cooperative that is not recovered by the Cooperative's retail rate schedules.

DETERMINATION OF TIER STABILIZATION ADJUSTMENT (TSA)

The TSA shall be determined according to the following formula:

$$\text{TSA} = \text{MRA} + \text{WPCA}$$

Where:

TSA = TIER Stabilization Adjustment per kWh sold.

MRA = Margin Requirement Adjustment per kWh sold.

WPCA = Wholesale Power Cost Adjustment per kWh sold.

The MRA shall be determined at the beginning of each calendar year according to the following formula:

$$\text{MRA} = [E - B - N + (I \times 1.0)] \div S + D$$

Where:

- MRA = MRA Margin Requirement Adjustment per kWh sold.
- E = The projected total operating expenses for the coming calendar year.
- B = The projected revenue from sales of electricity and other electric revenue for the coming calendar year.
- N = The projected non-operating margins for the coming calendar year, including non-cash capital credits.
- I = The projected interest expense for the coming calendar year.
- D = An amount per kilowatt-hour sold determined by the Cooperative as appropriate to manage the balance of the deferred margin account maintained in accordance with the Margin Stabilization Plan.
- S = The projected kilowatt-hour sales for the coming calendar year.

The WPCA shall be determined each month according to the following formula:

$$W = [C \div P] - B$$

Where:

- W = Wholesale Power Cost Adjustment per kWh sold.
- C = The wholesale power cost for the previous three months, excluding the cost of wholesale power purchased to provide electric service to consumers billed under wholesale pass-through contract rates.
- P = The kilowatt-hours purchased for the previous three months, adjusted for line losses, and excluding kilowatt-hours sold to consumers billed under wholesale pass-through contract rates.
- B = The average cost of wholesale power per kilowatt-hour sold recovered in the Cooperative's retail rate schedules to which the WPCA applies, currently \$0.08400 per kWh.

The MRA will be computed according to the above formula for a twelve-month period beginning January of each calendar year. However, should it appear at any time that continued use of the MRA then in effect for the remainder of that calendar year will result in a substantial increase or decrease in the balance of the deferred margin account maintained in accordance with the Cooperative's Margin Stabilization Plan, the Cooperative may modify the existing MRA to, respectively, decrease or increase the balance of the deferred margin account during the remainder of the calendar year; provided, however, should the balance of the deferred margin account at any time exceed three times the projected annual debt service payments of the Cooperative for the current calendar year, the MRA shall be adjusted to decrease the balance of the deferred margin account.

At the end of each calendar year, the revenues of the Cooperative shall be adjusted to reflect the difference between the actual margins realized for the calendar year and the margins required to produce the prescribed TIER of 2.0 set forth in the Cooperative's Margin Stabilization Plan. The amount of such difference shall be recorded in a deferred margin account.

Effective with all bills rendered on or after January 1, 2018.